



THE BBEC POLICY AGENDA

Master No Bid Single Source Contract: BBEC requests a \$1B per year guaranteed Master No-Bid Single Source Contract with the Federal government for a 20 year period for products and services. All orders will be filled by Black Business Empowerment (BBE) certified businesses. Additionally, the Master No-Bid Single Source Contract will be administered by BBEC with primary management by locally based Black-owned and controlled entities that have established track records of Black business empowerment in Black communities across America. BBEC will receive a 3% administrative fee annually for a 20 year period to: 1) Identify needed services and products at the City, State and Federal levels, 2) Match needed services and products with qualified service providers and vendors, 3) Aggregate, as necessary, service providers and vendors to guarantee the capacity to fulfill contracts/orders, and 4) Provide contract administration and reporting.

Back Office Technical Assistance and Support: Designate \$500M per year for a 20 year period for Federal grants to fund experienced BBEC certified community-based service providers with deep ties to the Black community to provide ongoing, technical assistance that includes brand marketing, finance, location development, and strategic planning at every stage of the business life cycle (creation, growth, stabilization, maturity), as well as, comprehensive back office support services including: financial management, information technology, human resources and compliance for BBE certified businesses.

Capital Access: BBEC requests that the Federal government deposit \$500M per year for a 20 year period with BBEC certified Black owned financial institutions charged with the mission of providing low interest startup capital, working capital and lines of credit to Black entrepreneurs based on past harm. 'Past harm' – rooted in conscious and/ or unconscious anti-Black bias - has been inflicted by formal, institutionalized impediments, intentional discouragement, exclusionary policies and denial of funding.

BBE Certification and Registry: BBEC wants to be clear, none of the terms "MWBE", "Minority", "Diversity", "Small Business" = "Black." We demand the elimination of MWBE certification for Black entrepreneurs who are descendants of American chattel slavery. BBEC requests an initial \$10M Federal grant to develop the criterion for a national Black Business Empowerment (BBE) Certification program and an additional \$1M annually to engage experienced BBEC certified community-based service providers to develop and maintain a registry and document outcomes for a 10 year period.

BBE Growth/ Mentorship/ Workforce Development: BBEC seeks to address the high rates of incarceration and underemployment in the Black community. Designate \$500M per year for a 20 year period for Federal grants to fund experienced BBEC certified community partners across America. BBEC certified partners will develop and implement programs designed to accelerate the rate of business creation and employment growth in the Black community with a focus on the most economically disadvantaged and vulnerable members of our community. All programs will combat economic racism by providing entrepreneurial and skills training that will lead to ongoing wealth generation derived from sustainable economic opportunities for Black businesses and employees, thereby strengthening the Black community's business pipeline.



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